



Foster's Interim Sustainability Update May 2008

CORPORATE RESPONSIBILITY INDEX 2007

Corporate Responsibility 'Gold' for Foster's

In late May, Foster's was awarded its first 'Gold' rating in Australia & New Zealand's foremost corporate responsibility survey, the Corporate Responsibility Index (CRI).

The CRI evaluates how companies measure, manage and report their social and environmental impacts. A number of changes were introduced to the 2007 Index to ensure participating companies are benchmarked against global best practice.

Foster's was recognised for its top level commitment to corporate responsibility, increased public reporting, such as the annual sustainability report and sustainability updates, transparent environmental targets and progress in integrating sustainability principles across the business. Opportunities for improvement include setting targets around key employee wellbeing, community and marketplace indicators.

In releasing this year's results, Dr Simon Longstaff, Executive Director of St James Ethics Centre said "the latest iteration of the CRI is far more demanding than it has been in earlier years. All participants should be applauded for their voluntary participation in this rigorous examination of their corporate responsibility practices and their commitment to improve."

View Foster's Feedback Report [here](#) or visit the [CRI website](#) for more information.



Cascade Green wins Tasmanian Premier's Award for Climate Action

Cascade Brewery and Cascade Green have been recognised in the 2008 Tasmanian Awards for Environmental Excellence, presented by the Tasmanian Minister for Environment, Parks, Heritage and the Arts in Hobart last week.

The Brewery received the Large Business Sustainability Award for driving environmental improvements to reduce its carbon footprint for over a decade. In the last six years alone, Cascade has cut greenhouse gas emissions by 16 per cent and reduced water use by 30 per cent per unit of production.

In addition, Cascade Green, a 100 per cent carbon offset beer, received the Premier's Award for Climate Action. Certified 'Greenhouse Friendly' by the Federal Government's Department of Climate Change, Cascade Green is produced exclusively at Cascade Brewery and uses only local Tasmanian ingredients. Cascade Green has now been short listed for the Australian 2008 Banksia Environmental Awards to be announced in July.



The Tasmanian Minister for Environment, Parks, Heritage and the Arts, Michelle O'Byrne, congratulated Cascade (Max Burslem, Cascade Brewery General Manager pictured above), for helping to set new benchmarks in environmental protection and preservation.